



UNIVERSITY OF  
ARKANSAS

SAM M. WALTON  
COLLEGE OF BUSINESS

Center for Business and Economic Research

## Economic Impact Fact Sheet

As the state's flagship institution of higher education, the University of Arkansas delivers a **significant economic impact to Arkansas**. In 2014, an impact in excess of **\$1.2 billion** came from the University via operations, construction, technology transfer, student expenditures, and visitor spending. The University of Arkansas has a substantial influence on the direction of the state's economy by fulfilling its mission of developing human capital, growing ideas, and transmitting knowledge to the public.

The Center for Business and Economic Research investigated the economic impact of the University in 2010. This 2014 study provides an updated view of the effects of the University on the state and region. Key findings include:

- The University's economic activity of \$1.2 billion includes \$975.6 million in recurring operational impacts and \$236.8 million in one-time construction impacts.
- Direct expenditures of \$534.4 million within Arkansas by the University of had an economic output multiplier of 2.27 in 2014.
- In the 2014 fiscal year, the \$173.8 million in state appropriations to the University were leveraged 6.98 times. Put another way, each dollar appropriated by the state of Arkansas to the University generated an economic impact of \$6.98.
- The 2014 payroll at the University of Arkansas was \$317.9 million, and the institution directly employed 1,352 faculty and 3,108 staff.
- Spending by students contributed \$307.4 million and spending by visitors added \$35.8 million to the Northwest Arkansas economy in 2014.
- The operations of the University and associated economic activities contributed \$11.1 million in state income taxes, \$21.9 million in state sales taxes, \$10.2 million in local sales taxes, and \$3.5 million in property taxes.
- 68,622 alumni, accounting for 2.0 percent of the state's population, earned \$2.3 billion in wages or 9.0 percent of the state's total and paid \$114.8 in state income taxes, \$54.9 million in state sales taxes, and \$11.2 million in county sales taxes.

- Numerous research and outreach centers provided valuable services to the state by serving children, increasing civic knowledge and participation, and making businesses more profitable.
- In Northwest Arkansas, the economic impact of the University of Arkansas was \$932.3 million in 2014. This economic activity included \$907.2 million in recurring operational impacts and \$25.0 million in one-time construction impacts.